

<b>November 2017 Income Tax Levy Recommendations</b>		
Projected Tax revenue	\$ 1,200,000.00	
<b>Expenses</b>	<b>Estimated Expense</b>	<b>Percentage of Levy</b>
Infrastructure (roads, storm sewer, sidewalks, etc.)	\$ 300,000.00	25%
Major renovation including ADA improved access and programming at the Senior Center/ Community Center	\$ 48,000.00	4%
Parks and Recreation facility and program improvements	\$ 48,000.00	4%
New Public Works Facility	\$ 150,000.00	12.50%
New Fire Station	\$ 186,000.00	15.50%
New Fire Truck (Ladder and Engine)	\$ 216,000.00	18%
Address Cities Vehicle and Equipment Fleet	\$ 198,000.00	16.50%
Planned expenses from new tax dollars	\$ 1,146,000.00	95.50%
<b>Impact on our Residents</b>		
\$50,000 income current rate at 1.5%	\$ 750.00	
\$50,000 income at new rate of 2.2%	\$ 1,100.00	\$350.00 more per year
\$50,000 income at new rate including school 1% increase for a total 3.2%	\$ 1,600.00	\$850.00 more per year
\$50,000 income at school 1% increase for a total 2.5%	\$ 1,250.00	\$500.00 more per year
City is continuing it's 1% credit for out of town workers that pay 1% or more to their community they work in		
Reminder that the city is only taxing earned income and lottery winnings		
28.65% of capital project cost from 2013 into 2017 where paid with grant dollars		