

NOTE - If Column A is used, disregard Column B

SCHEDULE C - BUSINESS

	COLUMN A	OR	COLUMN B
	ACTUAL — TAXABLE TO GENEVA		ALLOCATED — TAXABLE TO GENEVA
1. Net Profit or Loss per your Federal Income Tax Return (attach Federal Schedules)	\$ _____		\$ _____
2. Add items not deductible under Tax Ordinance (Schedule X)	_____		_____
3. Deduct items not taxable under Tax Ordinance (Schedule X)	_____		_____
4. Adjusted Net Profit - Enter on Line 4A Page 1			\$ _____
5. Business Apportionment Formula - Average Percentage (Schedule Y)			_____
6. Apportioned Net Profits - Multiply Line 4B by Line 5 - Enter on Line 4A Page 1			\$ _____

SCHEDULE X - ADJUSTMENTS FOR LINE 2 AND 3, SCHEDULE C, ABOVE

Ohio's Municipal Income Tax Reform, (House Bill 95) created a Uniform Net Profits Base. For taxable years beginning after 2003, be sure returns comply with Ohio Revised Code 718.01. Excluding Schedule C, E, and F filers, taxable income shall be computed as if the taxpayer is a C corporation. Include all supporting schedules and statements to support your income calculation. Review www.legislature.state.oh.us, click Laws, Acts & Legislation, then Ohio Revised Code, then Title VII, and Chapter 718.

Items Not Deductible - ADD		Items Not Taxable - DEDUCT	
a. Withdrawal by proprietor or partners, if included in any expense accounts	\$ _____	h. Capital Gains	\$ _____
b. Payments to partners	_____	i. Interest Income	_____
c. All income taxes paid or accrued	_____	j. Other - attach explanation citing legal basis for deduction	_____
d. Net operating loss carry-forward, from Federal Return	_____		
e. Capital losses	_____		
f. Expenses incurred in the production of non-taxable income (at least 5% of line 2)	_____		
g. Total Additions (enter on Line 2, Schedule C above)	\$ _____	2. Total Deductions (enter on Line 3, Schedule C, above)	\$ _____

SCHEDULE G - INCOME FROM RENTS not included in Schedule C above (Copy from Federal Income Tax schedule or attach Federal Schedules)

Address of Property	Amt. Rent	Depreciation	Repairs	Other Expense	Net Income
_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Enter on Line 4A - Page 1. Rental losses may NOT be used to offset wage income. \$ _____

SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA

	a. Located Everywhere	b. Located in Geneva	Percentage (b divided by a)
Step 1. Average original cost of real and tangible property	\$ _____	\$ _____	xxxxxxxxxx
Gross annual rentals multiplied by 8	\$ _____	\$ _____	xxxxxxxxxx
Total Step 1	\$ _____	\$ _____	_____ %
Step 2. Total wages, salaries, commissions and other compensation paid to all employees	\$ _____	\$ _____	_____ %
Step 3. Gross receipts from sales and work or services performed	\$ _____	\$ _____	_____ %
Step 4. Total of percentages	xxxxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxx	_____ %
Step 5. Average percentage (Divide total percentages by number of percentages used.) Enter here and carry to Line 5 - Schedule C, above.			_____ %

REQUIREMENT FOR DECLARATION OF ESTIMATED TAX FOR CURRENT YEAR

All taxpayer's who will owe any amount in non-withheld City of Geneva income tax are required to file an Annual Declaration of Estimated Tax for the year. To avoid penalty and interest charges, **the lower of ninety percent of the current year liability or one hundred percent of the prior year liability** must be paid in **quarterly installments**. For calendar year-end taxpayers, a **DECLARATION OF ESTIMATED TAX FOR THE YEAR** must be filed by **APRIL 15 OR THE IRS DUE DATE**. (The first quarter estimated tax payment is due at this time.) The remaining estimates will be billed quarterly and **are due as follows**:

2nd Quarter June 15th - 3rd Quarter September 15th - 4th Quarter December 15th

For Fiscal year end taxpayers, comparable due dates relate directly to the fiscal period.

For taxpayers filing an extension, the Declaration of Estimated Tax for the current year is due and the first quarter estimate must be paid by the due date of the declaration.